
Use of Factoring Facility	Project Financing, Business Growth Financing, Business Acquisition Financing, Bridge Financing, Financing Working Capital Needs, Realization of Supplier Discounts, Crisis Management, Debtor-In-Possession (DIP) Financing Program is available nationwide.
Client Profile	Our Lending Network provide factoring to a broad array of industries with good quality receivables.
Factoring/Sales Volume	Annual factoring volume of \$1,000,000-\$75,000,000.
Rates	Typically between 2.0%-3.0% of the face value of the purchased invoices for each month that account receivable is outstanding. No other fees charged either on the dollars outstanding or for the facility.
Factoring Term	Generally two (2) years.
Collateral	UCC filing on all assets. (Will subordinate or release on assets other than Account Receivables to allow funding from other sources.)
Advance Rate	Up to 75%.
Personal Guarantee	None. Lender assumes the credit risk of non-payment.
Audit Requirements	None. No certified financial statement required. No audit by Lender of financial performance.
Closing	Typically one week from initial contact to funding.
